

Lumber City Development Corporation
Minutes of the Board of Directors

March 21, 2018 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:33 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas	Ed Janulionis	Andrea Moreau
Donna Braun	Garry Krause	Brian Pettit
Joe Fonzi	Stacy Kubit	Douglas Taylor
Dave Gross	Nick Maniccia	

Also, Present: Community Development Director Michael Zimmerman
Planning & Development Specialist Laura Bernsohn

Excused:	Amber Holycross	Joe Miranto
	Joe McMahon	Art Pappas

Minutes Review

The minutes from the February 21, 2018 board meeting were included in the Board packet and the board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the February 21, 2018 meeting.

Seconded by Director Banas and unanimously approved.

Treasurer's Report

The February 2018 report was included in the Board packet. Director Moreau went over the details of the report and answered all questions. The February 2018 report indicated a total in all accounts to be \$378,435.54

Director Maniccia informed the Board regarding the Key Bank Money Market Account. The account could qualify for no maintenance fees by opening a Rewards Checking Account. The checking account will not incur a fee due to the combined balances.

Resolution: Moved by Director Maniccia,

That a motion is made to open a Rewards Checking Account at Key Bank.

Seconded by Director Moreau and unanimously approved.

Resolution: Moved by Director Banas,

That a motion is made to approve the February 2018 Treasurer Report.

Seconded by Director Maniccia and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on March 13, 2018. The minutes were included in the board packet. Michael Zimmerman went over the details of the meeting and answered all questions.

LCDC Project Summary Report: The March 16, 2018 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on March 8, 2018. The minutes were included in the board packet. Director Maniccia went over the details of the meeting and answered all questions.

Personnel: The Personnel Committee did not hold a meeting.

Marketing: The Marketing Committee held a meeting on March 14, 2018 and discussed the preliminary strategic plan report. Director Gross went over the details of the preliminary report and answered all questions.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Smart Growth Community Fund Update: Michael Zimmerman updated the board on the progress being made and answered all questions.

Pending/Outstanding Grants: Michael Zimmerman updated the board on the status of pending and outstanding grants. The Board discussed and Michael answered all questions.

Oliver Street Update: Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride. Laura provided information on the upcoming events and answered all questions. Oliver Street has two new businesses; Dragon Babies Diner and The Vegan Grocery Store.

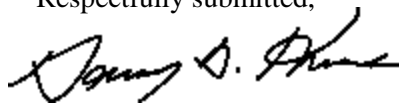
New Business:

Other Activities: 2/22 Landbank, 3/2 Placemaking kick-off, 3/5 Downtown Merchants, 3/7 ESD Public Hearing, 3/24 Riviera Expansion, 3/15 Zombie Grant, 3/15 Play Everywhere

The next meeting will be on April 18, 2018 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Moreau to adjourn the board meeting at 6:55 p.m. Seconded by Director Janulionis and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
March 21, 2018